Dr. Amin Sajan's SPH Grand Rounds summary for BCEMN (March 2021)

1.  Value Based Health Care (VBHC) is a framework that considers the relationship between the outcomes that are important to patients and the resources required to deliver those outcomes over the entire care cycle.

2.  Validated patient reported outcome measures (PROM’s) have been developed for a number of conditions.

3.  The majority of costs in health care are human resource related.

4.  Time driven activity based costing is an effective method to capture the costs associated with care on a patient level.

5.  Organizing into integrated multidisciplinary care teams around a patient population defined by common patient needs drives greater value for patients and facilitates capturing patient reported outcomes.

6.  Imbedding VBHC into the model of care at the New St. Paul’s is a key initiative of the project.